Extractive Sector Transparency Measures Act - Annual Report											
Reporting Entity Name	Entity Name Tier One Silver Inc.										
Reporting Year	From	1/1/2024	To:	12/31/2024	Date submitted	5/30/2025	TIERONE				
Reporting Entity ESTMA Identification Number	E703839		<ul><li>Original Sub</li><li>Amended R</li></ul>								
Other Subsidiaries Included (optional field)			-	ma Minerals S.A.C. orisur Peru S.A.C.							
Not Consolidated											
Not Substituted											
Attestation by Reporting Entity											
In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.											
Full Name of Director or Officer of Reporting Entity		Stacy	Rowa								
Position Title		Chief Finan			Date	5/30/2025					

	Extractive Sector Transparency Measures Act - Annual Report										
Reporting Year	From:	1/1/2024	To:	12/31/2024							
Reporting Entity Name		Ti	er One Silver Inc.			Currency of the Report	CAD				
Reporting Entity ESTMA Identification Number			E703839								
Subsidiary Reporting Entities (if necessary)											
	Payments by Payee										
Country	Payee Name <sup>1</sup>	Departments, Agency, etc within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Peru	Government of Peru	Geological Mining and Metallurgical Institute of Peru			177,152					177,152	Mining rights paid to Geological Mining and Metallurgical Institute of Peru (INGEMMET). Concession holding fees.
Additional Notes:	The above payments included amounts paid in both Peruvian soles (PEN) and United States dollar (USD) and were translated to the Canadian dollar (CAD) as follows:  1) Payments totalling PEN 257,600 were converted to CAD at the average rate of 0.3634 (PEN/CAD).  2) Payments totalling USD60,978 were translated to CAD at the average annual rate of 1.3700 (USD/CAD).										

Extractive Sector Transparency Measures Act - Annual Report											
Reporting Year	From:	1/1/2024	To:	12/31/2024							
Reporting Entity Name			Tier One Silver Inc.			Currency of the Report	CAD				
Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)			E703839								
Payments by Project											
Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>	
Peru	Curibaya			162,692					162,692.00	Mining rights paid to Geological Mining and Metallurgical Institute of Peru (INGEMMET) Concession holding fees.	
Peru	Coastal Batholith			14,460					14,460.00	Mining rights paid to Geological Mining and Metallurgical Institute of Peru (INGEMMET) Concession holding fees.	

Additional Notes<sup>3</sup>:

The above payments included amounts paid in both Peruvian soles (PEN) and United States dollar (USD) and were translated to the Canadian dollar (CAD) as follows:

1) Payments totalling PEN 257,600 were converted to CAD at the average rate of 0.3634 (PEN/CAD).

2) Payments totalling USD60,978 were translated to CAD at the average annual rate of 1.3700 (USD/CAD).